

Explanation of variances – pro forma

Name of smaller authority: **MOUNTFIELD PARISH COUNCIL**

County area (local councils are): **EAST SUSSEX**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,642	20,971				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	12,000	0	0.00%	NO		
3 Total Other Receipts	3,366	4,262	896	26.62%	YES		Additional receipts 2025-26: £739.58 (HMRC VAT126 refund), £33.06 (Safety Signs refund), £127.65 (UT Bank interest) = £900.29.
4 Staff Costs	6,704	6,906	202	3.01%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,333	20,027	11,694	140.33%	YES		Additional payments 2025-26: £8,825.94 (Sovereign Play Equipment), £1,000 (Donations PM Memorial), £310 (Uniserve transition to .gov emails), £1,500 (new defibrillator Eatenden Lane), £63.00 (Parish Online subscription) = £11,698.94
7 Balances Carried Forward	20,971	10,300				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,971	10,300				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	158,468	168,652	10,184	6.43%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable